

## **OEWG-V/11: Protocol on liability and compensation**

### *The Open-ended Working Group*

1. *Invites* Parties to identify whether there are specific concerns or considerations with regard to the adequacy of the financial limits laid down in annex B of the Basel Convention Protocol on Liability and Compensation for Damage Resulting from Transboundary Movements of Hazardous Wastes and their Disposal and requests the Secretariat to invite submissions from the Parties on such specific concerns and considerations, by 31 July 2006, and to transmit those submissions to the Conference of the Parties at its eighth meeting;

2. *Invites* Parties to provide comments to the Secretariat by 31 July 2006 on which of the possible mechanisms for providing financial guarantees required under the Protocol described in section B of the note by the Secretariat<sup>1</sup> should be further explored by the Secretariat;

3. *Calls upon* Parties to continue to consult at the national and regional levels with a view to determining suitable mechanisms for providing financial guarantees, with particular reference to the differing needs of different regions and industries.

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1 UNEP/CHW/OEWG/5/2/Add.7.